

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5959]
March 16, 1967]

**No Special Deposits During April
of Income Tax Checks of \$10,000 or More**

*To All Treasury Tax and Loan Depositories
in the Second Federal Reserve District:*

The Treasury Department has asked us to inform you that Directors of Internal Revenue will not be instructed to make special deposits with Federal Reserve Banks during April of checks of \$10,000 or more, representing payments of corporation or individual income taxes, for ultimate credit in Treasury Tax and Loan Accounts with the drawee banks qualified as Special Depositories of Public Moneys. This decision was made by the Treasury because installment payments of estimated corporation income taxes due April 15, 1967 will not be received by Directors of Internal Revenue, but will be made by deposit with Depositories for Federal Taxes or with Federal Reserve Banks in accordance with Treasury Department Circular No. 1079, dated March 3, 1967, a copy of which was sent to you with our Circular No. 5956, dated March 9, 1967.

Additional copies of this circular will be furnished upon request.

ALFRED HAYES,
President.